

## INSTALLMENT AGREEMENT

THIS FORM IS ISSUED UNDER AUTHORITY OF P.A. 122, OF 1941, YOU MUST SUBMIT THIS FORM IF YOU WISH TO ESTABLISH AN INSTALLMENT AGREEMENT.

### ACCOUNT NUMBER

ENTER SOCIAL SECURITY NUMBER, FE NUMBER, STATE OF MICHIGAN ACCOUNT NUMBER: TR, TC OR ME NUMBER.

Type of Entity:  Individual

Sole Proprietor  Corporation

Partnership  Other (Specify)

If Business, Phone Number:

Name  
Address  
Address  
Address  
Address

I (We) request an installment agreement to liquidate my (our) debt to the Michigan Department of Treasury and agree to pay the assessment(s) listed below in the following manner: (Please list all State of Michigan liabilities outstanding. Attach additional assessment numbers if necessary.)

Assessment Number	Assessment Number	Assessment Number	Assessment Number	Assessment Number
			TOTAL AMOUNT	
			OUTSTANDING ➤	

If Business: Information about all owners, partners, officers, major shareholders, etc.

Name and Title	Effective Date	Home Address	Phone Number	Social Security No.	% of Ownership

Proposed monthly payment \$ \_\_\_\_\_ due on or before the \_\_\_\_\_ DATE DUE

X \_\_\_\_\_  
SIGNATURE (TITLE IF CORPORATE OFFICER OR PARTNER) SOCIAL SECURITY NUMBER DATE

X \_\_\_\_\_  
SPOUSE'S SIGNATURE (IF JOINT INCOME TAX RETURN LIABILITY) SOCIAL SECURITY NUMBER DATE

Your request for an installment agreement to liquidate your debt to the Michigan Department of Treasury will be reviewed. If it is not approved, you will be notified. Make checks or money orders payable to the State of Michigan-CD and include your account number (Social Security number, FE number, ME, TR or TC number) to ensure proper handling.

BANK NAME AND ADDRESS	EMPLOYER NAME AND ADDRESS
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You should understand that this installment agreement is granted under the following conditions.

**If a tax debt:**

- Penalty will be charged as provided by statute.
- Interest will be charged each month on the unpaid balance as provided by statute.
- Liens will be filed against your real and personal property to protect the interest of the State (this is a public record).

**All other debts:**

- All delinquent tax returns must be filed before an installment agreement can be issued.
- All tax returns and estimated payments that become due during the term of this agreement must be filed and paid on time.
- Permission to make installment payments may be withdrawn, and the entire tax liability may be collected by levy on income or by seizure of property without further notice if the conditions of this agreement are not met, or if it is determined that collection of these taxes is endangered.
- Application of payments under this agreement are at the discretion of the Michigan Department of Treasury.
- If debt is for a student loan, interest at the rate specified in the agreement will continue to accrue. Payment of the principal does not clear your liability until the related interest is computed and paid.
- Any refund, vendor payment or other credit due to you from the State of Michigan may be applied as an additional payment on this debt. For Department of Education debts, your federal income tax refund may be applied.
- This agreement is based on your current financial circumstances and is subject to periodic review, revision or cancellation if subsequent financial statements required by the Michigan Department of Treasury reflect a change in your ability to pay.